

Summary of Benefits

5.4% Charitable Gift Annuity

ASSUMPTIONS:

| | |
|---------------------------------|---------------------|
| Annuitant | 72 |
| Cash Donated | \$10,000.00 |
| Payout Rate from ACGA2012 Table | 5.4% |
| Payment Schedule | quarterly at end |

BENEFITS:

| | |
|-----------------------------|-------------------|
| Charitable Deduction | \$4,151.00 |
| Annuity | \$540.00 |
| Tax-free Portion | \$403.38 |
| Ordinary Income | \$136.62 |

After 14.5 years, the entire annuity becomes ordinary income.

The charitable deduction displayed above is based on an IRS discount rate for a month prior to the month of gift. To take your deduction based on this rate, you must specify it in an election statement that you file with your tax return.

Taxation of Gift Annuity Payments

5.4% Charitable Gift Annuity

ASSUMPTIONS:

| | |
|---------------------------------|---------------------|
| Annuitant | 72 |
| Date of Gift | 3/25/2015 |
| Cash Donated | \$10,000.00 |
| Payout Rate from ACGA2012 Table | 5.4% |
| Payment Schedule | quarterly at end |

CALCULATIONS:

| | |
|----------------------------------|------------|
| Charitable Deduction | \$4,151.00 |
| Number of Payments in First Year | 3 |
| Annuity | \$540.00 |
| Quarterly Payment | \$135.00 |

BREAKDOWN OF ANNUITY:

| | Tax-free Portion | Ordinary Income | Total Annuity |
|--------------|---------------------|--------------------|------------------|
| 2015 to 2015 | 302.53 | 102.47 | 405.00 |
| 2016 to 2028 | 403.38 | 136.62 | 540.00 |
| 2029 to 2029 | 302.53 | 237.47 | 540.00 |
| 2030 onward | 0.00 | 540.00 | 540.00 |

After 14.5 years, the entire annuity becomes ordinary income.

The charitable deduction displayed above is based on an IRS discount rate for a month prior to the month of gift. To take your deduction based on this rate, you must specify it in an election statement that you file with your tax return.